Department of Neighborhood Development - Three Decker Plu\$ Application (Please Print Information Clearly)

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Three Decker Plus - Terms and Conditions

Eligibility

Eligible Buyer

- First time Homebuyer
- Graduate of Homebuyer 101 class.
- Boston Resident
- Income < 80% Area Median Income</p>

1 Person	\$43,850
2 Persons	\$50,100
3 Persons	\$56,400
4 Persons	\$62,650
5 Persons	\$67,650
6 Persons	\$72,650
7 Persons	\$77,650
8 Persons	\$82,700

Eligible Properties

- Three unit residential property
- One unit available for owner occupancy
- One unit available for or rented to low-mod tenant (< 80% AMI).
- No rehab component.

Terms and Conditions

- Agree to covenant and rent schedule requiring one unit to be affordable for 20 years.
- Owner occupancy required.
- Home Inspection of Property Required.
- Complete a Homeowner 201 class.
- A certificate of full de-leading compliance is required (additional funding is available in the form of grants and deferred loans for properties that require de-leading).

Supporting Documentation

- Copies of last two years tax returns (for all members of household) including schedules and W-2 forms
- Copies of most recent months pay stubs for all members of household
- Copy of BHCI Homebuyer101 Graduation Certificate
- Copy of two utility bills dated within the past 60 days (gas bill, electric bill, heating bill, phone bill, cable bill))

To be submitted with application to:

Three Decker Plus Program, Department of Neighborhood Development, 26 Court Street 8th fl., Boston, MA 02108